

Skills for All

Skills for All is a two-year initiative designed to create and pilot innovative, sustainable skills financing strategies that offer workers – especially low-wage workers from immigrant and BIPOC communities – the opportunity to develop the skills they need to move into careers that offer good job quality and lasting economic opportunity.

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Paying for Skills Training: The Problem

- •Resource constraints on the use of grant funds to pay for skills training can't meet the needs of the 1 in 3 Americans who earn less than \$15/hour
- Eligibility criteria on the use of grant funds prevents workers that want upskilling from accessing it
- •Many education and training loan products targeting adult learners are predatory and exploitative
- •Small/midsized businesses are looking for ways to invest in upskilling and employee development in the dynamic economy of today
- •Complex system with federal, state, and local stakeholders means it can be challenging to develop and deploy innovative solutions

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Skills for All: The Opportunity

- •Address long-standing gaps that current skills financing options available to individuals including Pell grants, WIOA training funds, and private education and training loans are unable to overcome
- •Develop and pilot new and innovative skills financing products to support workers into moving into higher-skill, higher-wage jobs
- •Incentivize greater private sector investment in skills training and provide more recoverable and evergreen options for resource-strapped public workforce systems
- •Increase equity in access to skills financing and careers that offer good job quality and lasting economic opportunity



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School Enrollment Screening for Additional Skills Training Support Support SFA Loan Course Graduation Placement SFA Loan Deployed to School ASN \$200 incentive SFA Loan Payback to School incentive





